
STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
PHONE (317) 232-3777
FAX (317) 232-8779



INDIANA GOVERNMENT CENTER NORTH
100 NORTH SENATE AVENUE N1058(B)
INDIANAPOLIS, IN 46204

To: Governor Mitchell E. Daniels, Jr.

From: Cheryl A.W. Musgrave, Commissioner *lwm*

Date: 7/25/2007

Re: Findings on the March 1, 2006 Assessment of Delaware County, Indiana

Findings on the Status of Annual Adjustments in Delaware County

A county-wide analysis of gross assessed values on all classes of industrial parcels revealed that sixty-three percent (63%) of these parcels had no change or a decline in assessed values from the 2005 assessment year to the 2006 assessment year.

A county-wide analysis of gross assessed values on all classes of commercial parcels revealed that thirty-eight percent (38%) of these parcels had no change or a decline in assessed values from the 2005 assessment year to the 2006 assessment year.

This lack of change and decline in assessed values is particularly suspicious in light of the fact that the local assessors were required to adjust assessments from January 1, 1999 value levels to January 1, 2005 value levels.

Recommendation

In light of the findings detailed above, I recommend that the Department take immediate action to initiate the reassessment of real property in Delaware County, Indiana.